

News Release

November 10, 2023
NTT e-Asia Corporation
OCG Technology JSC

NTT e-Asia made OCG Technology JSC, a software development business, a consolidated subsidiary

In October 2023, NTT e-Asia Corporation (Shinjuku-ku, Tokyo, President and CEO Mr. Takashi Ebihara; hereinafter "NTT e-Asia") purchased the shares of OCG Technology JSC*¹ (Hanoi, Vietnam, CEO Mr. Akira Watanabe; hereinafter "OCG") to make it a consolidated subsidiary (from 49% to 99.5% shareholding) in order to make it an expansion base for the NTT East Group's software development system.

*1: Established in 2016 as a joint venture between Vietnam Posts and Telecommunications Group, a Vietnamese telecommunications operator, and NTT e-Asia



NTT e-Asia established the Digital Promotion Department in October 2021 and has been promoting software development to support each business within NTT East Group. This department has also been aiming for the realization of NTT East Group's Purpose, "Co-creation of a Community-based Recycling Society" *².

In addition, OCG has been focusing on OutSystems, an LCP*^{3,4} from the viewpoint of enhancing agility and optimizing costs, and has been training engineers specializing in OutSystems and building up a track record of projects.

In October 2023, NTT e-Asia made OCG a consolidated subsidiary, aiming for more efficient and timely software development, in response to the need to accelerate the provision of services and business development to local communities as NTT East Group promotes social innovation in Japan and Southeast Asian countries.

In the future, we aim to further promote social innovation in Japan and abroad by strengthening cooperation with various business partners.

*2: "NTT East Group "Purpose" etc. established" (May 12, 2023)
https://www.ntt-east.co.jp/release/detail/20230512_03.html (Japanese text only)

*3: Abbreviation for Low-Code Platform

*4: "Starting low-code development support services using OutSystems" (May 30, 2022)
https://www.ntte-asia.co.jp/en/pdf/20220530_EN.pdf

【Overview of OCG】 *As of October 31, 2023

Company name	OCG Technology Joint Stock Company
Established	January 2016
Address	7th Floor, Vien Dong building, 36 Hoang Cau, O Cho Dua ward, Dong Da district, Hanoi, Vietnam
Capital	100 billion VND
Shareholders	NTT e-Asia 99.5%, Others 0.5%
Representative	CEO Akira Watanabe
Main business	Offshore development business (software manufacturing by LCP, BPO/ITO, etc.)
Employees	113
Qualified personnel	OutSystems: 46, JLPT(N1/N2): 17, etc.
Website	https://ocg.vn

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The information contained in the press release is as of the date of the announcement.

Please note that the information may differ from the information as of the date of the announcement at this time.